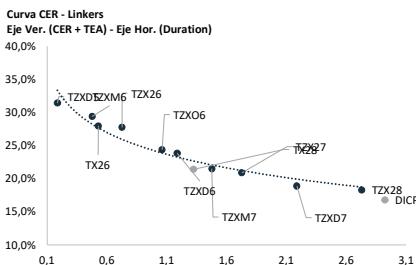


PRINCIPALES VARIABLES

TC Oficial: \$ 1.430,00 CCL: \$ 1.552,30 MEP: \$ 1.523,30 Brecha: 8,55%

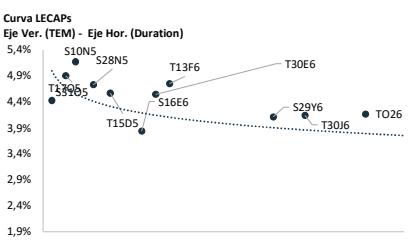
BONOS DEL TESORO NACIONAL AJUSTABLES POR CER

| Ticker | Precio | TIR | TNA | Duration | Días al Vto. | Var. |
|--------|--------------|-------|-------|----------|--------------|--------|
| TZX05 | \$ 128,75 | 39,9% | 34,0% | 0,06 | 24 | -0,42% |
| TX25 | \$ 1.341,00 | 37,2% | 32,1% | 0,09 | 32 | -0,55% |
| TZX05 | \$ 219,85 | 36,4% | 31,5% | 0,19 | 68 | -1,03% |
| TZX06 | \$ 163,10 | 33,7% | 29,4% | 0,48 | 174 | -1,86% |
| TZX26 | \$ 258,10 | 31,6% | 27,8% | 0,73 | 263 | -1,90% |
| TZX06 | \$ 101,80 | 27,3% | 24,4% | 1,06 | 383 | -1,64% |
| TX26 | \$ 1.468,00 | 31,9% | 28,0% | 0,53 | 32 | -1,11% |
| TZXD6 | \$ 176,00 | 26,7% | 23,9% | 1,19 | 428 | -2,22% |
| TZXM7 | \$ 127,55 | 23,8% | 21,5% | 1,48 | 534 | -2,07% |
| TZX27 | \$ 220,30 | 23,0% | 20,9% | 1,73 | 623 | -4,21% |
| TZX07 | \$ 154,55 | 20,6% | 18,9% | 2,19 | 788 | -2,49% |
| TZX28 | \$ 192,00 | 19,9% | 18,3% | 2,73 | 983 | -3,03% |
| TX28 | \$ 1.502,00 | 23,7% | 21,4% | 1,32 | 32 | -1,11% |
| DICP | \$ 33.120,00 | 18,1% | 16,8% | 2,92 | 84 | -3,14% |
| CUAP | \$ 24.850,00 | 12,3% | 11,7% | 8,88 | 84 | -1,58% |
| PARP | \$ 19.000,00 | 14,2% | 13,4% | 6,63 | 174 | -3,06% |



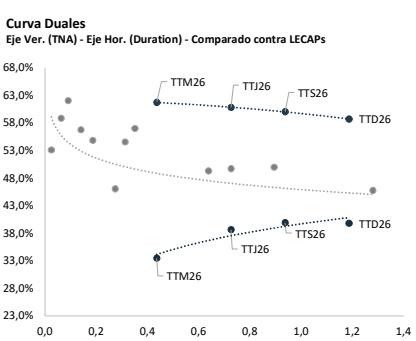
LETRAS Y BONOS DEL TESORO NACIONAL EN TASA FIJA

| Ticker | Precio | TNA | TEM | Duration | Días al Vto. | Var. |
|--------|-----------|-------|-------|----------|--------------|--------|
| T1705 | \$ 156,85 | 53,1% | 4,42% | 0,02 | 9,00 | -0,19% |
| S3105 | \$ 128,10 | 58,8% | 4,90% | 0,06 | 23,00 | -0,69% |
| S10NS | \$ 116,00 | 62,0% | 5,17% | 0,09 | 33,00 | -1,05% |
| S28N5 | \$ 114,35 | 56,7% | 4,73% | 0,14 | 51,00 | -1,54% |
| T15D5 | \$ 154,60 | 54,8% | 4,57% | 0,19 | 68,00 | -1,71% |
| S16E6 | \$ 105,20 | 46,0% | 3,84% | 0,27 | 100,00 | -1,31% |
| T30E6 | \$ 120,40 | 54,5% | 4,54% | 0,31 | 114,00 | -2,74% |
| T13F6 | \$ 119,25 | 57,0% | 4,75% | 0,35 | 128,00 | -3,36% |
| S27F6 | \$ 115,00 | 21,5% | 1,80% | 0,39 | 142,00 | -1,71% |
| S29Y6 | \$ 97,00 | 49,3% | 4,11% | 0,64 | 233,00 | -2,02% |
| T30I6 | \$ 101,75 | 49,7% | 4,14% | 0,73 | 265,00 | -1,97% |
| T026 | \$ 78,79 | 50,0% | 4,16% | 0,89 | 9,00 | -0,13% |
| T15E7 | \$ 90,70 | 45,8% | 3,81% | 1,28 | 464,00 | -1,94% |
| TY30P | \$ 86,00 | 38,5% | 3,21% | 2,25 | 53,00 | -3,26% |



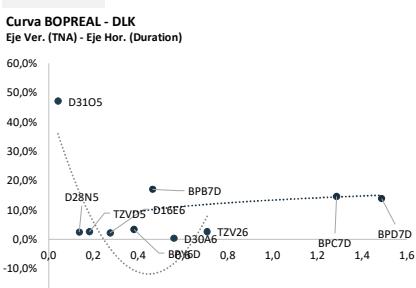
BONOS DEL TESORO NACIONAL DUALES

| Ticker | Precio | TNA - TAMAR | TNA - FIJA | Duration | Días al Vto. | Var. |
|--------|-----------|-------------|------------|----------|--------------|--------|
| TTM26 | \$ 116,75 | 61,7% | 33,4% | 0,44 | 160,00 | -1,26% |
| TTJ26 | \$ 109,75 | 60,8% | 38,6% | 0,73 | 266,00 | -1,70% |
| TTS26 | \$ 105,30 | 60,0% | 39,9% | 0,94 | 343,00 | -1,58% |
| TTD26 | \$ 101,30 | 58,7% | 39,8% | 1,19 | 434,00 | -1,50% |



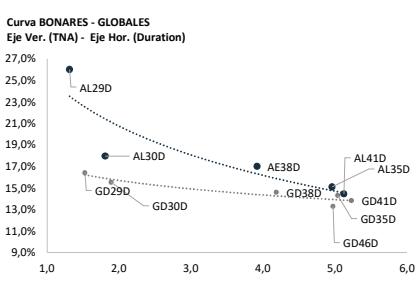
LETRAS DEL TESORO NACIONAL TAMAR

| Ticker | Precio | TNA | TEM | Duration | Días al Vto. | Var. |
|--------|-----------|-------|------|----------|--------------|--------|
| M10NS | \$ 108,00 | 67,2% | 5,9% | 0,09 | 33,00 | -0,46% |
| M16E6 | \$ 107,41 | 61,5% | 5,4% | 0,27 | 99,00 | -1,50% |



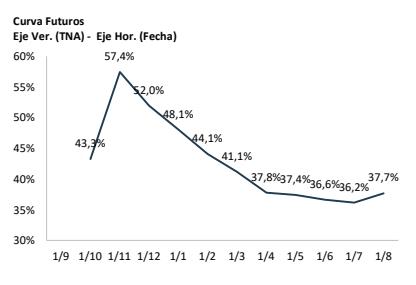
BOPRALES

| Ticker | Precio | TNA | Duration | Paridad | Prox. Cupón | Var. |
|--------|-----------|-------|----------|---------|-------------|--------|
| BPB7D | \$ 96,00 | 17,1% | 0,46 | 93,9% | 31/10/2025 | -2,66% |
| BPC7D | \$ 89,21 | 14,6% | 1,28 | 87,3% | 31/10/2025 | -2,23% |
| BD7D | \$ 88,37 | 13,9% | 1,49 | 86,5% | 31/10/2025 | -0,70% |
| BPY6D | \$ 100,15 | 3,4% | 0,38 | 99,8% | 30/11/2025 | -0,54% |



LETROS Y BONOS DEL TESORO NACIONAL AJUSTABLES POR EL TIPO DE CAMBIO

| Ticker | Precio | TIR | TNA | Duration | Días al Vto. | Var. |
|--------|---------------|-------|-------|----------|--------------|--------|
| D3105 | \$ 139.240,00 | 52,6% | 47,1% | 0,04 | 24 | -0,29% |
| D28N5 | \$ 142.500,00 | 2,5% | 2,5% | 0,14 | 52 | 0,07% |
| TZVDS* | \$ 142.300,00 | 2,7% | 2,7% | 0,18 | 69 | 0,21% |
| D16E6 | \$ 142.150,00 | 2,2% | 2,2% | 0,27 | 101 | 0,81% |
| D30A6 | \$ 142.700,00 | 0,4% | 0,4% | 0,56 | 205 | 0,84% |
| TZV26 | \$ 140.290,00 | 2,7% | 2,7% | 0,71 | 266 | 0,35% |



BONOS SOBERANOS

| Ticker | Precio | Paridad | TNA | Duration | Current Yield | Var. |
|--------|----------|---------|-------|----------|---------------|--------|
| AL29D | \$ 52,27 | 76% | 26,0% | 1,31 | 1,23% | -2,30% |
| AL30D | \$ 55,18 | 69% | 18,0% | 1,81 | 1,03% | -1,28% |
| AL35D | \$ 55,54 | 55% | 15,1% | 4,96 | 7,43% | -0,87% |
| AE38D | \$ 56,21 | 56% | 17,0% | 3,91 | 8,90% | -1,21% |
| AL41D | \$ 52,75 | 52% | 14,5% | 5,12 | 6,64% | -1,76% |
| GD29D | \$ 60,74 | 76% | 16,4% | 1,52 | 1,23% | -1,44% |
| GD30D | \$ 58,09 | 69% | 15,5% | 1,89 | 1,03% | -1,25% |
| GD35D | \$ 57,93 | 57% | 14,3% | 5,04 | 7,12% | -1,64% |
| GD38D | \$ 62,43 | 62% | 14,6% | 4,18 | 8,01% | -2,45% |
| GD41D | \$ 54,64 | 54% | 13,8% | 5,23 | 6,41% | -0,63% |
| GD46D | \$ 54,85 | 58% | 13,3% | 4,97 | 6,94% | 0,09% |

FUTUROS DE DÓLAR - ROFEX

| Días | Vto | Precio | Devaluación Directa | TEA | TNA | Var. |
|-----------|------------|---------|---------------------|-------|-------|------|
| DLR/OCT25 | 30/10/2025 | 1469,00 | 2,7% | 53,3% | 43,3% | 1,0 |
| DLR/NOV25 | 28/11/2025 | 1547,00 | 8,2% | 73,7% | 57,4% | 9,5 |
| DLR/DIC25 | 30/12/2025 | 1601,00 | 12,0% | 63,4% | 52,0% | 11,0 |
| DLR/ENE26 | 30/1/2026 | 1646,50 | 15,1% | 56,4% | 48,1% | 13,5 |
| DLR/FEB26 | 27/2/2026 | 1677,00 | 17,3% | 50,2% | 44,1% | 14,0 |
| DLR/MAR26 | 30/3/2026 | 1710,50 | 19,6% | 45,6% | 41,1% | 10,5 |
| DLR/ABR26 | 29/4/2026 | 1732,00 | 21,1% | 40,9% | 37,8% | 0,0 |
| DLR/MAY26 | 29/5/2026 | 1773,00 | 24,0% | 39,8% | 37,4% | 13,0 |
| DLR/JUN26 | 29/6/2026 | 1810,00 | 26,6% | 38,3% | 36,6% | 15,0 |
| DLR/JUL26 | 30/7/2026 | 1849,50 | 29,3% | 37,3% | 36,2% | 19,5 |
| DLR/AGO26 | 28/8/2026 | 1910,00 | 33,6% | 38,4% | 37,7% | 0,0 |

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