

PRINCIPALES VARIABLES

TC Oficial: \$ 854,75 CCL⁽¹⁾: \$ 1.097,92 MEP⁽²⁾: \$ 1.028,14 Brecha: 28,45% Devaluación⁽³⁾: 2,06%

⁽¹⁾ Promedio a través de ADRs. ⁽²⁾ Calculado con AL30. ⁽³⁾ Tasa promedio últimos 5 días (mensual). ⁽⁴⁾ Inflación mensual de febrero.

Inflación⁽⁴⁾: 13,20% Tasa Pase: 100% Tasa Badlar: 72,25% Tasa Caución: 71,31%

DEUDA EN PESOS DEL TESORO NACIONAL

| Ticker | Precio | Tipo | TIR | TNA* | Duration | Días al Vto. | Diaria | WTD |
|--------|-----------|------|--------|--------|----------|--------------|--------|-------|
| X20Y4 | \$ 177,24 | CER | -59,0% | 114,7% | 0,15 | 59 | 1,40% | 2,22% |

| Ticker | Precio | Tipo | TIR | TNA* | Duration | Días al Vto. | Diaria | WTD |
|--------|-----------|--------------|--------|--------|----------|--------------|--------|--------|
| TDA24 | \$ 841,00 | Duales (CER) | -77,2% | 25,2% | 0,10 | 39 | 0,42% | 2,44% |
| TDJ24 | \$ 987,00 | Duales (CER) | -45,2% | 93,6% | 0,26 | 100 | 1,02% | 1,86% |
| TDG24 | \$ 953,50 | Duales (CER) | -44,7% | 97,4% | 0,43 | 161 | 0,69% | -0,66% |
| TDE25 | \$ 960,00 | Duales (CER) | -25,3% | 116,6% | 0,85 | 315 | 1,05% | 1,21% |

| Ticker | Precio | Tipo | TIR | TNA* | Duration | Días al Vto. | Diaria | WTD |
|--------|-----------|--------------|--------|--------|----------|--------------|--------|--------|
| TV24 | \$ 841,10 | Dólar linked | 20,04% | 104,6% | 0,07 | 39 | 0,55% | 1,95% |
| TZV4 | \$ 887,00 | Dólar linked | -6,15% | 90,9% | 0,54 | 192 | 0,80% | -1,55% |
| TV25 | \$ 864,00 | Dólar linked | -0,37% | 124,2% | 1,01 | 374 | 1,06% | 3,35% |
| TDA24 | \$ 841,00 | Duales (DL) | 17,7% | 102,5% | 0,10 | 39 | 0,42% | 2,44% |
| TDJ24 | \$ 987,00 | Duales (DL) | -42,3% | 33,9% | 0,26 | 100 | 1,02% | 1,86% |
| TDG24 | \$ 953,50 | Duales (DL) | -22,5% | 63,0% | 0,43 | 161 | 0,69% | -0,66% |
| TDE25 | \$ 960,00 | Duales (DL) | -12,8% | 91,2% | 0,85 | 315 | 1,05% | 1,21% |

| Ticker | Precio | Tipo | TIR | Duration | Diaria | WTD |
|--------|--------------|--------|--------|----------|--------|---------|
| T3X4 | \$ 374,55 | CER | -39,1% | 0,05 | 0,28% | 0,69% |
| T6X4 | \$ 290,90 | CER | -57,3% | 0,15 | 0,74% | 2,39% |
| TZX4 | \$ 1.331,00 | CER | -44,0% | 0,33 | 0,99% | 1,29% |
| T4X4 | \$ 472,00 | CER | -35,2% | 0,55 | 0,45% | 2,05% |
| T5X4 | \$ 395,00 | CER | -30,9% | 0,71 | 3,67% | 5,61% |
| TZX5 | \$ 470,45 | CER | -23,0% | 1,16 | 0,85% | 6,32% |
| TZX25 | \$ 151,00 | CER | -28,6% | 1,26 | -1,47% | 5,41% |
| TX25 | \$ 837,00 | CER | -14,4% | 1,60 | 1,45% | 10,86% |
| TZXD5 | \$ 134,90 | CER | -12,4% | 1,72 | 1,81% | 11,58% |
| TX26 | \$ 1.616,00 | CER | -10,7% | 1,66 | 0,69% | 7,59% |
| TZX26 | \$ 181,00 | CER | -9,3% | 2,26 | 3,61% | 8,51% |
| TZXD6 | \$ 131,00 | CER | -7,0% | 2,72 | 1,43% | 13,52% |
| TZX27 | \$ 168,50 | CER | -4,5% | 3,26 | 3,12% | -0,59% |
| TZXD7 | \$ 120,50 | CER | -3,1% | 3,72 | -0,82% | 15,87% |
| TZX28 | \$ 153,20 | CER | -1,2% | 4,27 | 3,86% | 23,30% |
| TX28 | \$ 1.579,50 | CER | -5,7% | 2,45 | 1,31% | 0,61% |
| DICP | \$ 30.465,00 | CER | 2,4% | 4,45 | 2,92% | 4,76% |
| PARP | \$ 17.250 | CER | 3,9% | 9,01 | 0,32% | 3,79% |
| TO26 | \$ 55,74 | Fija | 62,3% | 1,80 | 5,17% | 9,29% |
| BDC24 | \$ 126,00 | Badlar | 159,6% | 0,02 | 1,61% | 0,96% |
| PBA25 | \$ 121,15 | Badlar | 104,1% | 0,66 | -0,70% | 1,85% |
| BDC28 | \$ 109,80 | Badlar | 102,4% | 1,31 | 0,73% | -10,00% |

BONOS SOBERANOS ARGENTINOS Y BOPREALES (Precios en USD)

| Bono | Precio | TIR | Paridad | Duration | Cupón | Current Yield | Diaria | WTD |
|-------|----------|-------|---------|----------|-------|---------------|--------|--------|
| AL29 | \$ 55,20 | 25,3% | 54,5% | 2,55 | 1,00% | 1,81% | 0,36% | 10,93% |
| GD29 | \$ 59,00 | 22,1% | 58,3% | 2,60 | 1,00% | 1,69% | 2,73% | 12,66% |
| AL30 | \$ 53,37 | 24,4% | 52,9% | 2,70 | 0,75% | 1,41% | 1,81% | 10,04% |
| GD30 | \$ 55,60 | 22,5% | 55,6% | 2,74 | 0,75% | 1,35% | 1,09% | 9,23% |
| AL35 | \$ 45,77 | 17,1% | 43,6% | 6,45 | 3,63% | 7,92% | 2,45% | 12,73% |
| GD35 | \$ 45,70 | 17,2% | 45,7% | 6,45 | 3,63% | 7,93% | 0,55% | 10,55% |
| AE38 | \$ 49,80 | 17,8% | 47,4% | 5,47 | 4,25% | 8,53% | 1,22% | 18,29% |
| GD38 | \$ 50,22 | 17,6% | 50,2% | 5,48 | 4,25% | 8,46% | 0,44% | 9,17% |
| AL41 | \$ 44,77 | 15,9% | 42,9% | 6,63 | 3,50% | 7,82% | 3,87% | 17,97% |
| GD41 | \$ 44,51 | 16,0% | 44,5% | 6,61 | 3,50% | 7,86% | -0,87% | 14,10% |
| GD46 | \$ 49,00 | 15,5% | 47,3% | 5,89 | 3,00% | 6,12% | 1,14% | 12,51% |
| BPJ5D | \$ 95,60 | 5,7% | 95,6% | 0,36 | 0,00% | 0,00% | 1,22% | 1,49% |
| BPA7D | \$ 92,25 | 14,3% | 92,3% | 1,08 | 5,00% | 5,42% | 0,44% | 0,44% |
| BPB7D | \$ 84,00 | 15,2% | 84,0% | 2,00 | 5,00% | 5,95% | 3,19% | 10,53% |
| BPC7D | \$ 76,60 | 15,7% | 76,6% | 2,85 | 5,00% | 6,53% | 4,36% | 9,43% |
| BPD7D | \$ 75,00 | 16,1% | 75,0% | 3,05 | 5,00% | 6,67% | 4,90% | 8,70% |
| BPY6D | \$ 80,00 | 16,0% | 80,0% | 1,21 | 3,00% | 3,75% | 3,90% | 7,38% |

FUTUROS DE DÓLAR - ROFEX

| Días | Vto | Precio | Devaluación Directa | TEA | TNA | Crawling Mensual |
|------|------------|-------------|---------------------|-------|-------|------------------|
| 9 | 31/3/2024 | \$ 860,50 | 0,7% | 31,2% | 27,3% | 2,29% |
| 39 | 30/4/2024 | \$ 913,00 | 6,8% | 85,3% | 63,8% | 5,28% |
| 66 | 27/5/2024 | \$ 963,00 | 12,7% | 93,4% | 70,0% | 5,65% |
| 100 | 30/6/2024 | \$ 1.023,00 | 19,7% | 92,7% | 71,8% | 5,62% |
| 131 | 31/7/2024 | \$ 1.088,50 | 27,3% | 96,1% | 76,2% | 5,77% |
| 160 | 29/8/2024 | \$ 1.148,00 | 34,3% | 96,0% | 78,3% | 5,77% |
| 192 | 30/9/2024 | \$ 1.200,00 | 40,4% | 90,6% | 76,8% | 5,52% |
| 222 | 30/10/2024 | \$ 1.240,00 | 45,1% | 84,4% | 74,1% | 5,23% |
| 253 | 30/11/2024 | \$ 1.291,00 | 51,0% | 81,3% | 73,6% | 5,08% |
| 284 | 31/12/2024 | \$ 1.320,00 | 54,4% | 74,8% | 70,0% | 4,76% |
| 314 | 30/1/2025 | \$ 1.380,00 | 61,5% | 74,5% | 71,4% | 4,75% |

* Supuestos de inflación: Según estimaciones del REM de febrero elaborado por el BCRA.
 Supuestos de Devaluación: 10% mensual para instrumentos con vencimiento en 2024.

