

PRINCIPALES VARIABLES

TC Oficial: \$ 838,35 CCL⁽¹⁾: \$ 1.098,43 MEP⁽²⁾: \$ 1.036,88 Brecha: 31,02% Devaluación⁽³⁾: 1,98%

⁽¹⁾ Promedio a través de ADRS. ⁽²⁾ Calculado con AL30. ⁽³⁾ Tasa promedio últimos 5 días (mensual). ⁽⁴⁾ Inflación mensual de enero.

Inflación⁽⁴⁾: 20,60% Tasa Pase: 100% Tasa Badlar: 108,13% Tasa Caución: 100,00%

DEUDA EN PESOS DEL TESORO NACIONAL

| Ticker | Precio | Tipo | TIR | TNA* | Duration | Días al Vto. | Diaria | WTD |
|--------|-----------|------|--------|--------|----------|--------------|--------|-------|
| X20Y4 | \$ 163,00 | CER | -69,1% | 124,6% | 0,23 | 88 | -1,15% | 2,26% |

| Ticker | Precio | Tipo | TIR | TNA* | Duration | Días al Vto. | Diaria | WTD |
|--------|-------------|--------------|--------|--------|----------|--------------|--------|--------|
| TDA24 | \$ 792,00 | Duales (CER) | -82,1% | 51,7% | 0,18 | 68 | -0,31% | -2,88% |
| TDJ24 | \$ 911,00 | Duales (CER) | -58,0% | 133,7% | 0,34 | 129 | 1,79% | 1,79% |
| TDG24 | \$ 903,50 | Duales (CER) | -56,1% | 102,8% | 0,51 | 190 | 0,78% | -3,37% |
| TDE25 | \$ 1.000,00 | Duales (CER) | -42,1% | 110,5% | 0,93 | 344 | -0,29% | 9,89% |

| Ticker | Precio | Tipo | TIR | TNA* | Duration | Días al Vto. | Diaria | WTD |
|--------|-------------|--------------|--------|--------|----------|--------------|--------|--------|
| TV24 | \$ 782,50 | Dólar linked | 49,4% | 177,9% | 0,10 | 68 | 0,84% | 2,42% |
| TZV4 | \$ 880,00 | Dólar linked | -7,2% | 149,1% | 0,63 | 221 | 0,02% | 1,85% |
| TV25 | \$ 865,00 | Dólar linked | -2,2% | 218,9% | 1,10 | 403 | 0,58% | -5,98% |
| TDF24 | \$ 834,30 | Duales (DL) | 117,0% | 193,4% | 0,01 | 6 | 0,89% | 2,02% |
| TDA24 | \$ 792,00 | Duales (DL) | 37,8% | 167,5% | 0,18 | 68 | -0,31% | -2,88% |
| TDJ24 | \$ 911,00 | Duales (DL) | -21,7% | 112,1% | 0,34 | 129 | 1,79% | 1,79% |
| TDG24 | \$ 903,50 | Duales (DL) | -13,8% | 130,1% | 0,51 | 190 | 0,78% | -3,37% |
| TDE25 | \$ 1.000,00 | Duales (DL) | -17,3% | 154,1% | 0,93 | 344 | -0,29% | 9,89% |

| Ticker | Precio | Tipo | TIR | Duration | Diaria | WTD |
|--------|--------------|--------|--------|----------|--------|---------|
| TX24 | \$ 1.348,50 | CER | -84,7% | 0,08 | 0,78% | 1,47% |
| T3X4 | \$ 347,00 | CER | -72,3% | 0,13 | 0,52% | 1,17% |
| T6X4 | \$ 270,00 | CER | -69,5% | 0,23 | 0,77% | 3,45% |
| TZ4X | \$ 1.212,00 | CER | -53,8% | 0,41 | 0,12% | 2,28% |
| T4X4 | \$ 408,20 | CER | -39,2% | 0,63 | 0,54% | 5,89% |
| T5X4 | \$ 330,00 | CER | -30,5% | 0,77 | 1,85% | 5,26% |
| T2X5 | \$ 393,00 | CER | -24,5% | 1,26 | 0,00% | 3,42% |
| TX25 | \$ 687,00 | CER | -14,0% | 1,69 | 1,03% | 9,92% |
| TX26 | \$ 1.260,00 | CER | -8,7% | 1,73 | -0,24% | 1,61% |
| TZX26 | \$ 128,50 | CER | -4,1% | 2,34 | 0,51% | 5,33% |
| TZX27 | \$ 131,00 | CER | -3,4% | 3,34 | -0,38% | 10,55% |
| TX28 | \$ 1.392,00 | CER | -8,9% | 2,60 | -2,66% | 1,83% |
| DICP | \$ 26.320,00 | CER | 0,7% | 4,66 | -6,33% | 2,51% |
| PARP | \$ 14.160 | CER | 3,6% | 9,12 | -0,77% | 2,76% |
| TO26 | \$ 40,26 | Fija | 90,4% | 1,72 | 0,40% | 2,44% |
| BDC24 | \$ 118,70 | Badlar | 133,1% | 0,09 | 1,02% | 2,59% |
| PBA25 | \$ 111,00 | Badlar | 175,1% | 0,68 | 0,63% | 4,03% |
| BDC28 | \$ 110,00 | Badlar | 149,2% | 1,17 | 0,00% | -18,46% |

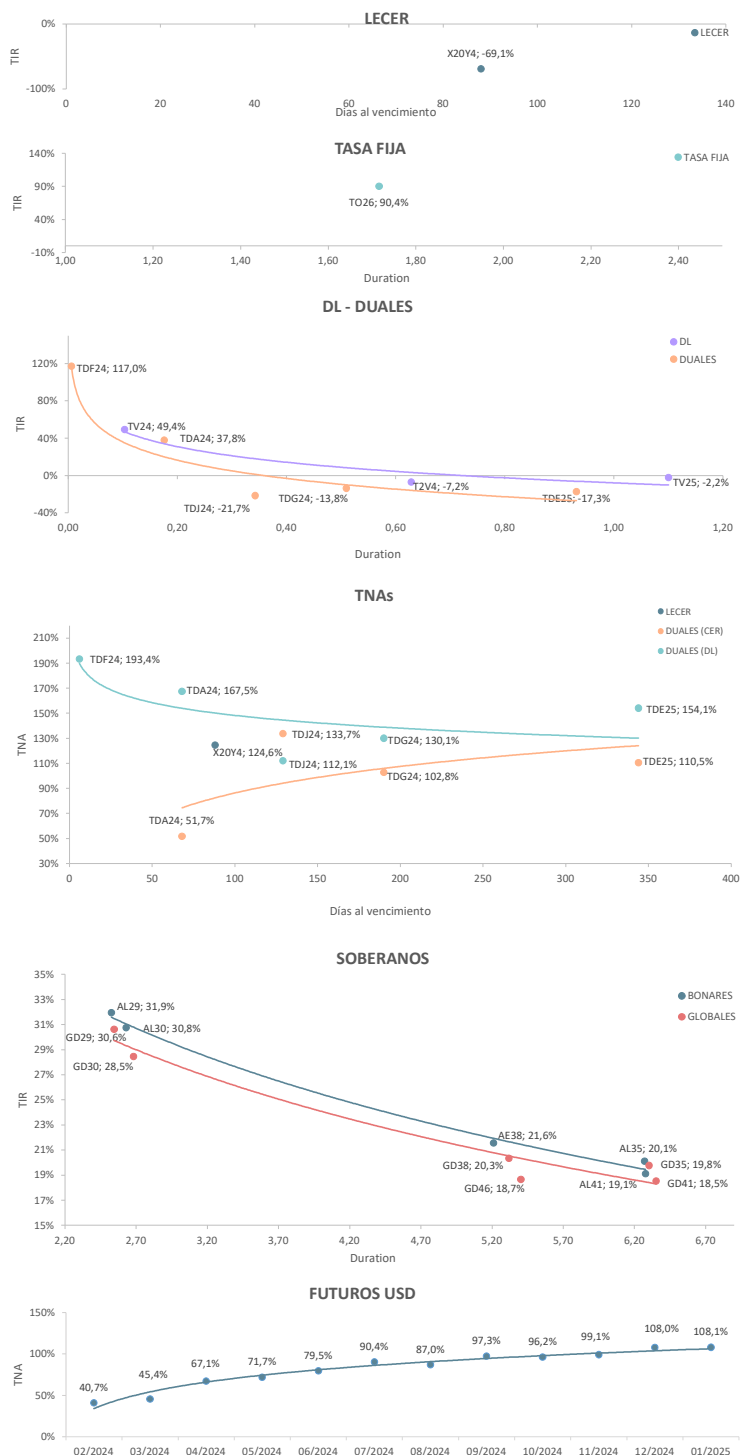
BONOS SOBERANOS ARGENTINOS (Precios en USD)

| Bono | Precio | Paridad | TIR | Duration | Cupón | Current Yield | Diaria | WTD |
|------|----------|---------|-------|----------|-------|---------------|--------|--------|
| AL29 | \$ 47,48 | 47% | 31,9% | 2,53 | 1,00% | 2,11% | 2,33% | 2,77% |
| GD29 | \$ 48,70 | 48% | 30,6% | 2,55 | 1,00% | 2,05% | 1,46% | -2,79% |
| AL30 | \$ 45,81 | 45% | 30,8% | 2,63 | 0,75% | 1,64% | 4,21% | 1,55% |
| GD30 | \$ 48,01 | 48% | 28,5% | 2,68 | 0,75% | 1,56% | 2,70% | 0,86% |
| AL35 | \$ 38,49 | 37% | 20,1% | 6,27 | 3,63% | 9,42% | 3,19% | 4,06% |
| GD35 | \$ 39,20 | 39% | 19,8% | 6,30 | 3,63% | 9,25% | 4,53% | 5,94% |
| AE38 | \$ 41,55 | 40% | 21,6% | 5,21 | 4,25% | 10,23% | 4,13% | 5,78% |
| GD38 | \$ 43,84 | 44% | 20,3% | 5,32 | 4,25% | 9,69% | 1,48% | 4,08% |
| AL41 | \$ 37,11 | 36% | 19,1% | 6,28 | 3,50% | 9,43% | 0,57% | 2,23% |
| GD41 | \$ 38,25 | 38% | 18,5% | 6,35 | 3,50% | 9,15% | 2,82% | 4,51% |
| GD46 | \$ 41,45 | 40% | 18,7% | 5,40 | 3,00% | 7,24% | 2,98% | -0,84% |

FUTUROS DE DÓLAR - ROFEX

| Días | Vto | Precio | Devaluación Directa | TEA | TNA | Crawling Mensual |
|------|------------|-------------|---------------------|--------|--------|------------------|
| 7 | 29/2/2024 | \$ 844,90 | 0,8% | 50,1% | 40,7% | 3,44% |
| 38 | 31/3/2024 | \$ 878,00 | 4,7% | 55,9% | 45,4% | 3,77% |
| 64 | 26/4/2024 | \$ 937,00 | 11,8% | 88,6% | 67,1% | 5,43% |
| 99 | 31/5/2024 | \$ 1.001,50 | 19,5% | 92,6% | 71,7% | 5,62% |
| 129 | 30/6/2024 | \$ 1.074,00 | 28,1% | 101,6% | 79,5% | 6,01% |
| 158 | 29/7/2024 | \$ 1.166,50 | 39,1% | 114,5% | 90,4% | 6,57% |
| 191 | 31/8/2024 | \$ 1.220,00 | 45,5% | 104,8% | 87,0% | 6,16% |
| 220 | 29/9/2024 | \$ 1.330,00 | 58,6% | 115,0% | 97,3% | 6,59% |
| 252 | 31/10/2024 | \$ 1.395,00 | 66,4% | 109,1% | 96,2% | 6,34% |
| 282 | 30/11/2024 | \$ 1.480,00 | 76,5% | 108,7% | 99,1% | 6,32% |
| 312 | 30/12/2024 | \$ 1.612,00 | 92,3% | 114,9% | 108,0% | 6,58% |
| 343 | 30/1/2025 | \$ 1.690,00 | 101,6% | 110,9% | 108,1% | 6,41% |

* Supuestos de inflación: Según estimaciones del REM de febrero elaborado por el BCRA.
Supuestos de Devaluación: 10% mensual para instrumentos con vencimiento en 2024.



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